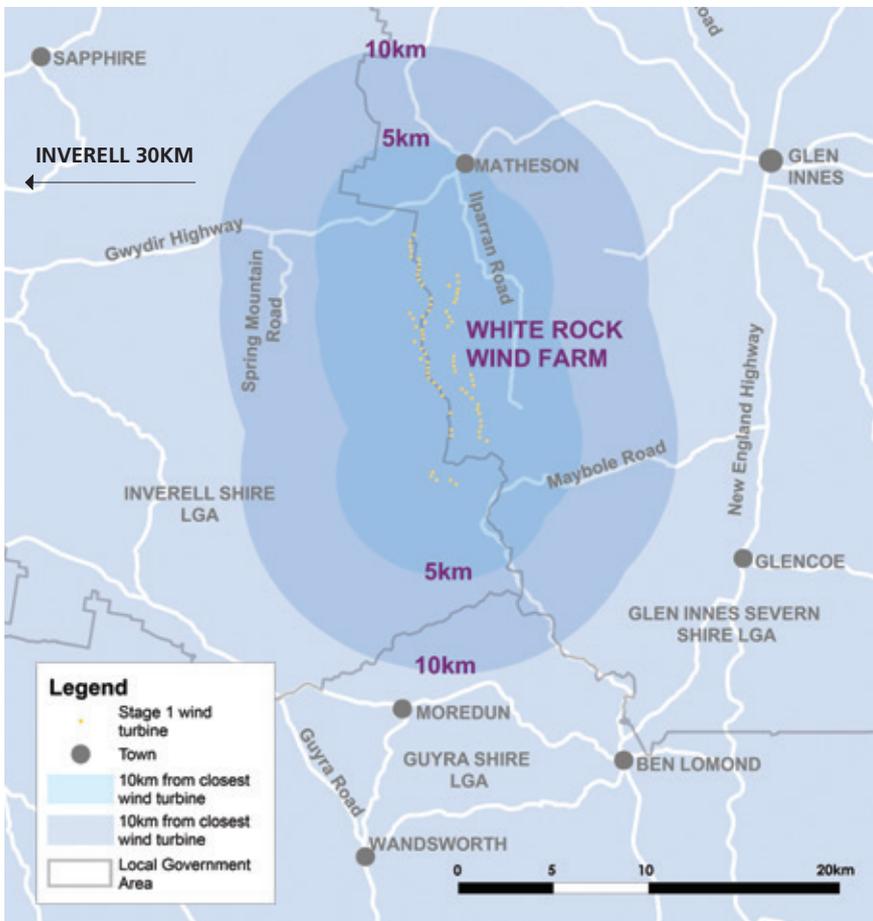


WHITE ROCK Wind Farm

Welcome to the first edition of the White Rock Wind Farm newsletter. This newsletter provides information and updates about the project. We aim to distribute within 10km of the project and further editions will be issued regularly as the project progresses.



Project details

White Rock Wind Farm is located in the New England Tablelands approximately 24km West of Glen Innes and 47 km East of Inverell.

Initial development of the project was undertaken by Epuron and in 2012 the NSW Government approved construction and operation of up to 119 wind turbines. In 2014, Goldwind Australia acquired the project and has been progressing plans for construction.

The project approval from the NSW Government allows for staging of construction. We plan to build 70 turbines in the first stage along with the related civil and electrical infrastructure. The turbine model installed is planned to be the Goldwind 121 which has a 90m hub height and a 150m tip height. The total capacity of Stage 1 is planned to be 175MW.

Local economic benefits?

The project will have significant local benefits during construction, with investment in the local economy. Stage 1 is expected to inject in the vicinity of \$35 million into the local economy during construction. There are opportunities for local suppliers to register their interest in the project through ICN gateway, a business network that introduces companies to projects.

We are committed to maximising opportunities for local suppliers where possible and delivering benefits for the local economy.

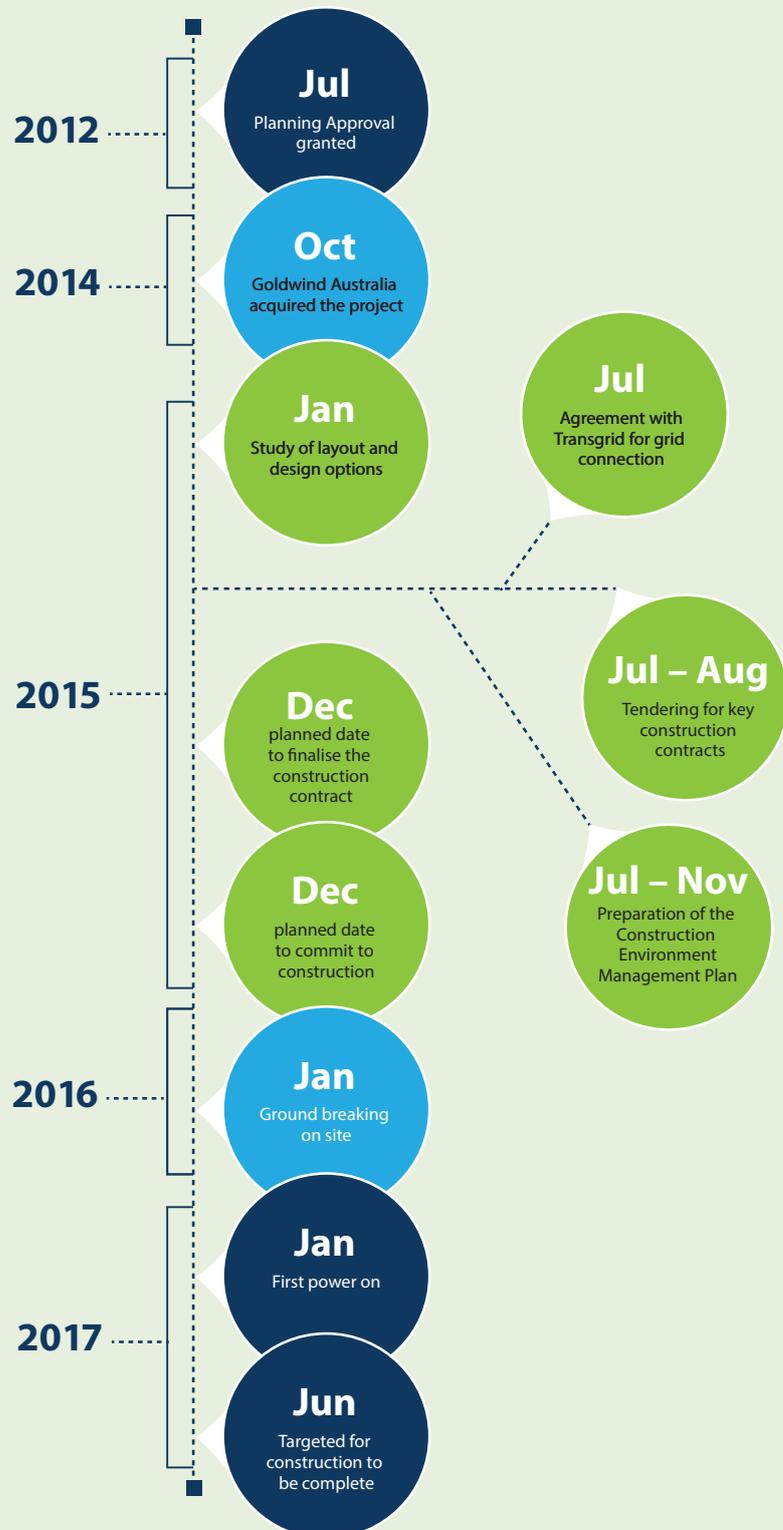
What is currently happening on the project?

Our Project Team is working hard to ready the project for construction for a targeted start at the end of 2015. Our technical team have studied wind data for the site and selected a turbine best suited to the wind conditions. Our construction team have reviewed the site, stopping at each turbine location and problem solving any challenges to construction, considering environmental, constructability, land use and other planning requirements. The construction team have requested proposals from major construction companies for the construction of the site and are working to secure the key construction contracts. Options for transport routes to site are being reviewed taking care to study low bridges, weight restrictions and difficult corners.

Preparation of the Construction Environment Management Plan (CEMP) is progressing well. The CEMP will outline the environmental management practices and procedures that are to be followed during construction. Final approval of the CEMP is required from the Department of Planning and Environment prior to construction commencing.

Our community engagement team have been meeting with host landowners and near neighbours of the project and have reconvened the Community Consultative Committee (see opposite page). If you would like to discuss the project please contact us on the details provided on the back page.

INDICATIVE TIMELINE



FACTS



70 turbines
in Stage 1

Up to **200 jobs**
during construction
+
10 –15 jobs during
operations



\$30-\$40 million
into local economy
during construction



1.9 million tonnes
of greenhouse gas emissions
saved by 2020*



540 gigawatt hours
of electricity produced
annually*



75,000 homes
annually
serviced by electricity
produced*

How does the project connect to the transmission grid?

A significant milestone has been achieved with TransGrid agreeing to connect the project to the NSW transmission system. The connection point will be into the 132kV line which runs beside the Gwydir Highway and provides a high voltage link between Glen Innes and Inverell.

Successfully securing a grid connection with TransGrid is excellent news for the project and will enable us to proceed to construction with confidence.

Who will be involved in construction?

White Rock Wind Farm staff will have overall management of the construction of the project. The major contracts for construction of the project are anticipated to be awarded in late 2015. These will include a main contractor to Engineer, Procure and Construct (EPC) the project. Transgrid has been appointed to design and construct the electrical transmission network interconnection works.

Major subcontracts will also be awarded for work packages such as logistics, wind turbine erection and design and construction of the civil and electrical balance of plant (e.g. onsite roads, foundations, buildings and electrical reticulation).

There are opportunities for local suppliers to register their interest in the project and tender for sub-contracts in the coming months – register your interest with ICN Gateway <http://gateway.icn.org.au/project/3695/white-rock-wind-farm-project> and look out on our website and in local media for further updates.

Community Consultative Committee

The aim of the CCC is to provide a forum for open discussion between representatives of WRWF, the community, the council and other stakeholders, and to keep the community informed of progress. A Community Consultative Committee (CCC) was formed by Epuron during the development of the project.

A CCC meeting was held on 6th August at 1pm in the New England Club, Glen Innes. Mr Steve Toms has been appointed as a new Chair of the CCC by the Department of Planning and Environment. Any person may attend meetings as an observer and meeting minutes will be available on the project website. For further information please contact us using the details on the back page.

* Figures calculated using the NSW Wind Farm Greenhouse Gas Saving Tool on the Office of Environment and Heritage website

Update from Glen Innes Severn Council

The project team has been working closely with the local councils to deliver a sustainable project that brings economic activity to the region. Glen Innes Severn Council have provided this update:

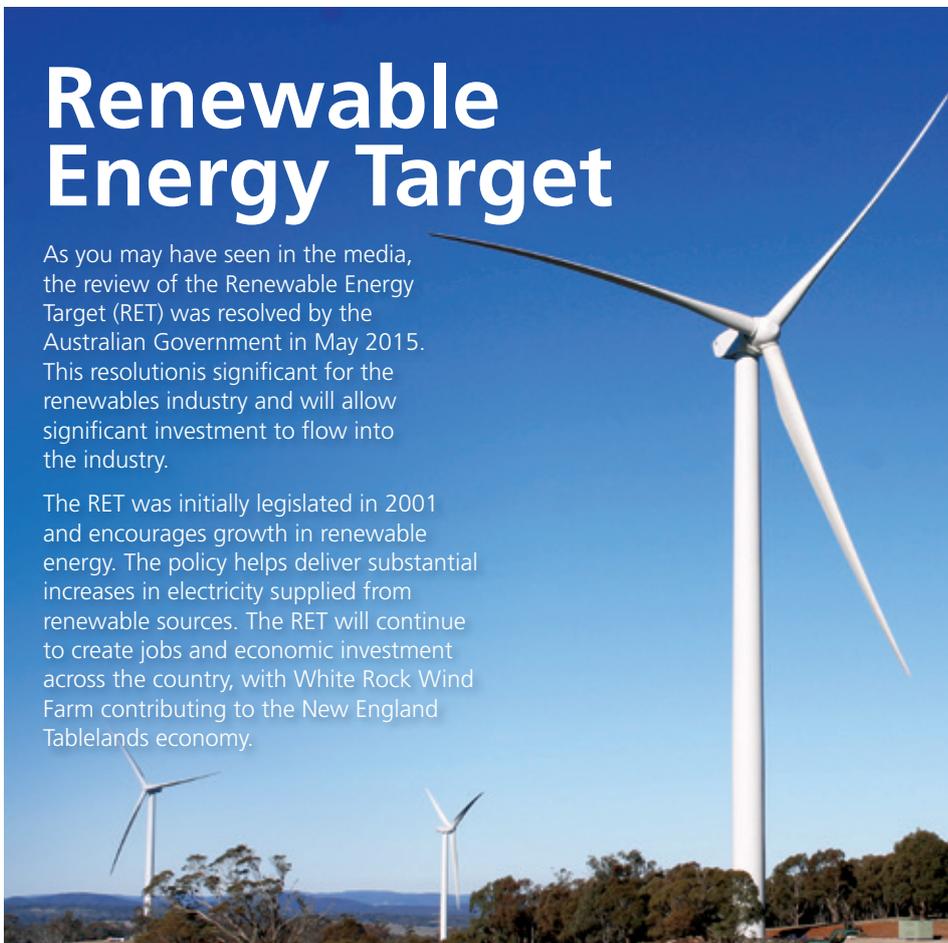
"Glen Innes Severn Council is involved with the project from a number of angles. The planning approval includes a condition that any deterioration caused to the local road network as a result of the development is made good by White Rock Wind Farm. This means that an independent inspector will record the existing conditions of affected roads using video, roughness, rutting and cracking assessment shortly. The same engineering surveys will be repeated at the end of the project, and White Rock Wind Farm are required to return the roads to original condition. In addition, White Rock Wind Farm will fully meet the cost of any changes to roads and bridges that are needed to facilitate the wind turbine deliveries. Council is also the nearest supplier of manufactured road base and concrete aggregates through the Glen Innes Aggregates business, and the project will create a large demand for these resources."



Renewable Energy Target

As you may have seen in the media, the review of the Renewable Energy Target (RET) was resolved by the Australian Government in May 2015. This resolution is significant for the renewables industry and will allow significant investment to flow into the industry.

The RET was initially legislated in 2001 and encourages growth in renewable energy. The policy helps deliver substantial increases in electricity supplied from renewable sources. The RET will continue to create jobs and economic investment across the country, with White Rock Wind Farm contributing to the New England Tablelands economy.



How can I find out more?

You can contact the project team at any time using the contact details below. We welcome comments and suggestions and are happy to talk through details of the project at any stage. If you would like to meet in person, please contact us and we can arrange a mutually convenient time.

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WHITE ROCK
Wind Farm